



PUSD

Pasadena Unified School District

2009-2010 Revised Budget

October 27, 2009

Agenda

Pasadena Unified School District provides educational services to over 19,000 students from pre-K through 12th grade.

This presentation provides the revision to the 2009-2010 Budget



Assumptions



Income



Expenditures



General Fund
Balances



Budget Projections



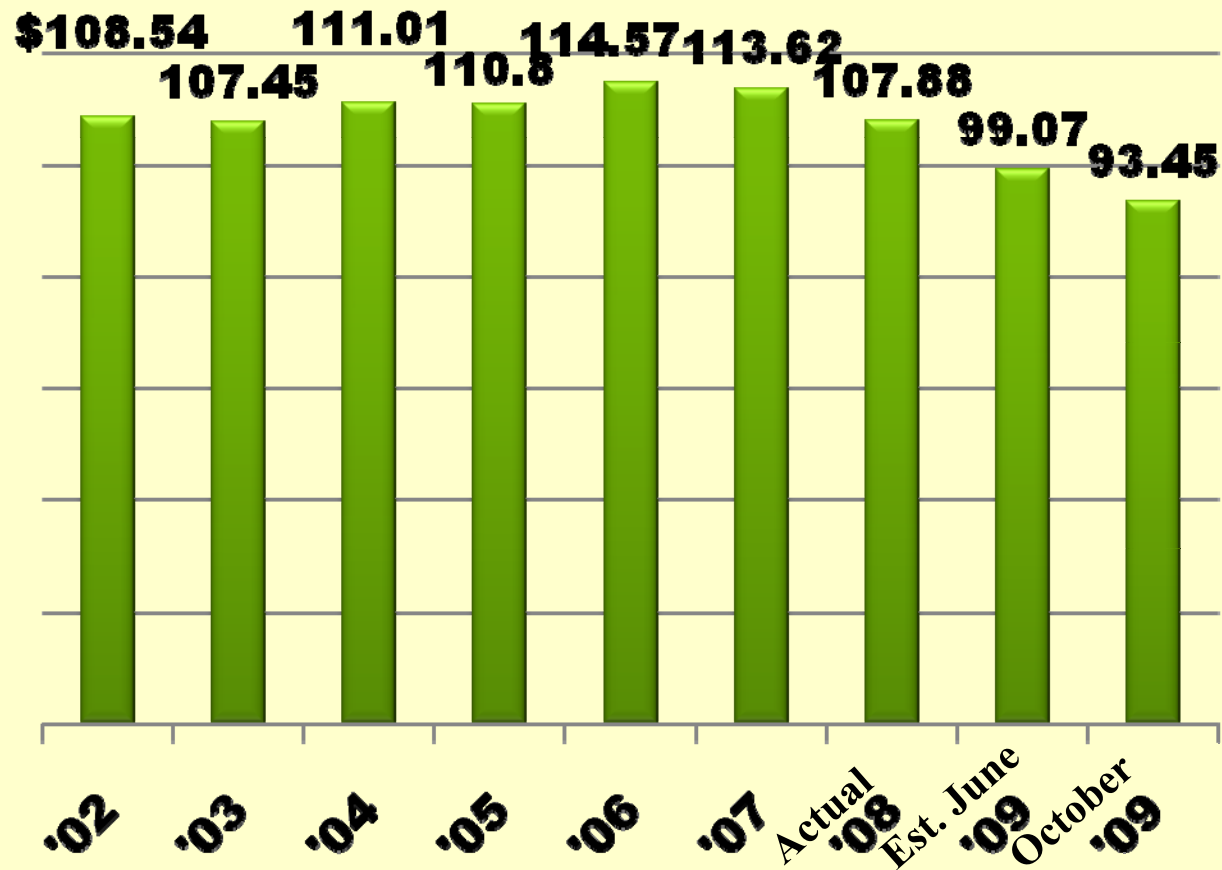
Timeline

General Fund Assumptions Revenues

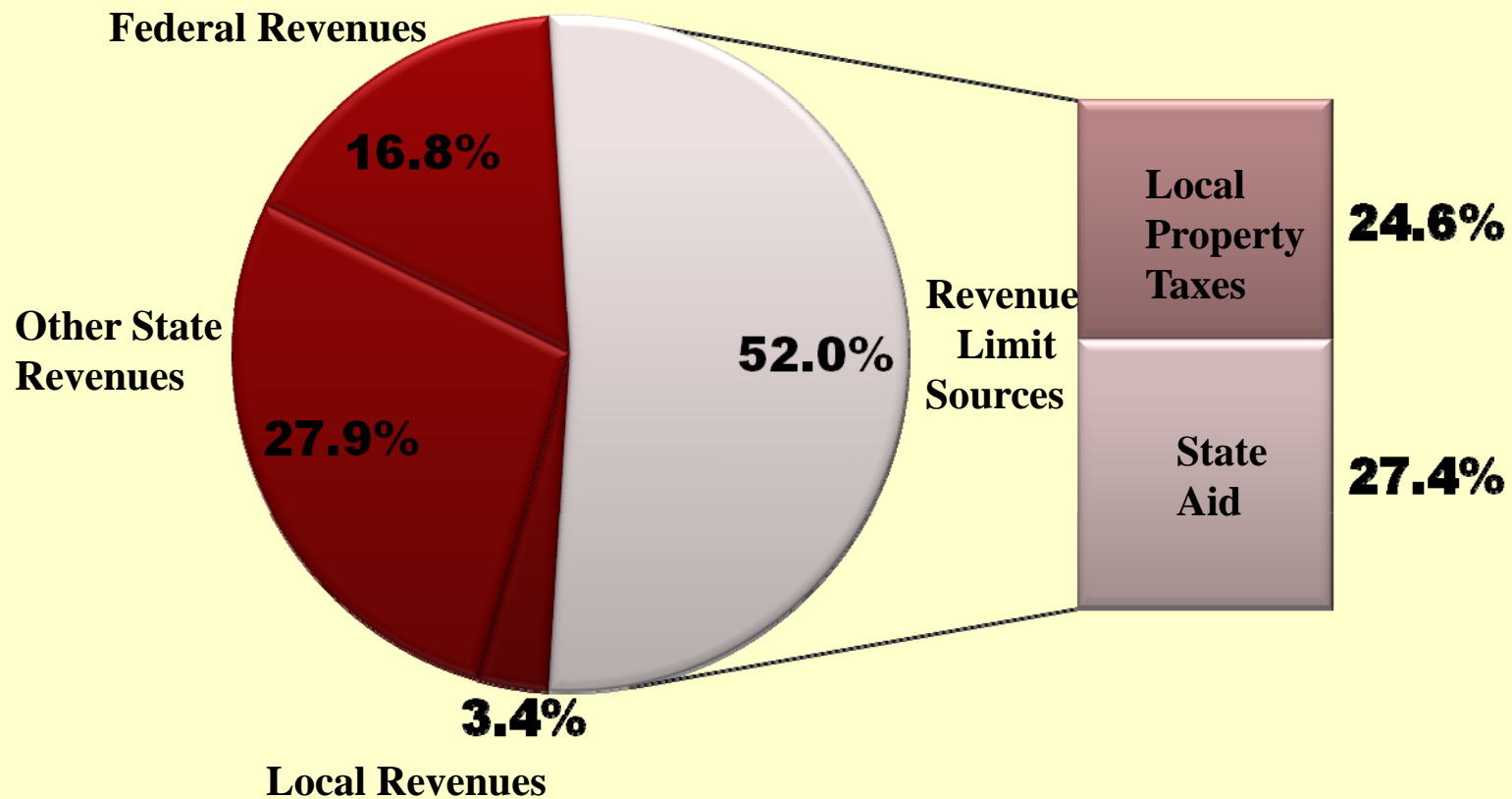
- 2009-2010 Revenue Limit COLA 4.25%
- 2009-2010 Revenue Limit Deficit is now **18.355%**, up from **17.967%** in June
- 2009-2010 Net Revenue Limit COLA **-6.261%**, up from **-3.45%** in June
- 2009-2010 Net Revenue Limit per ADA is **\$4,967**, down from **\$5,027** in June (includes \$250 one-time)
- Rev. Limit ADA of 18,728 (Based on 08/09 P-2)

Income - Revenue Limit

In Millions



General Fund Income - 2009/2010 Revised

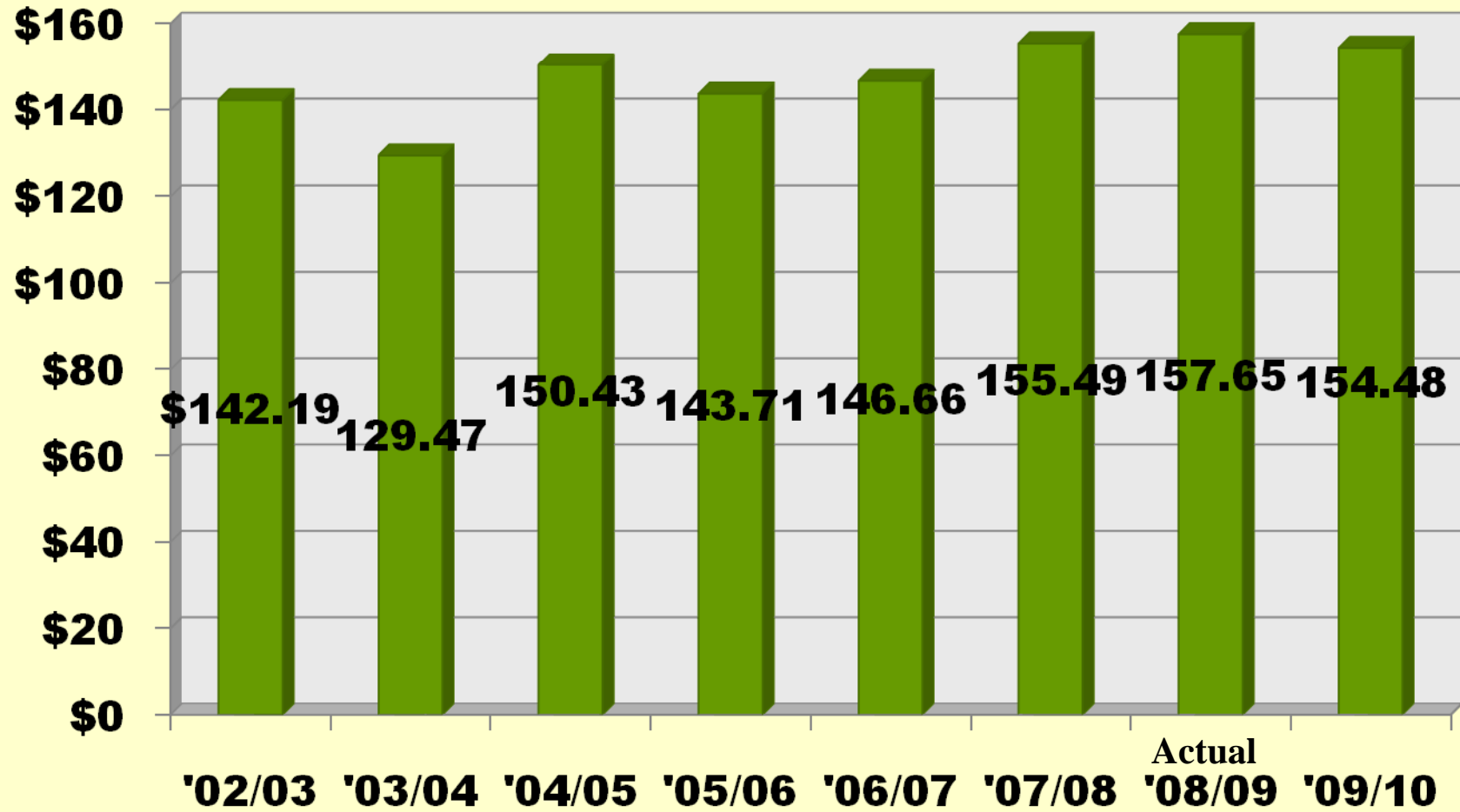


General Fund Assumptions Expenditures

- Certificated Step & Column Adj. Actual
- Classified Column - Actual
- Governing Board adopted Staffing Ratios
- Health and Welfare increase 2.5%
- Site Allocations: \$30.97, \$34.87, \$46.54 for Elementary, Middle, and High Schools respectively
- Federal Stimulus funds backfill State reductions

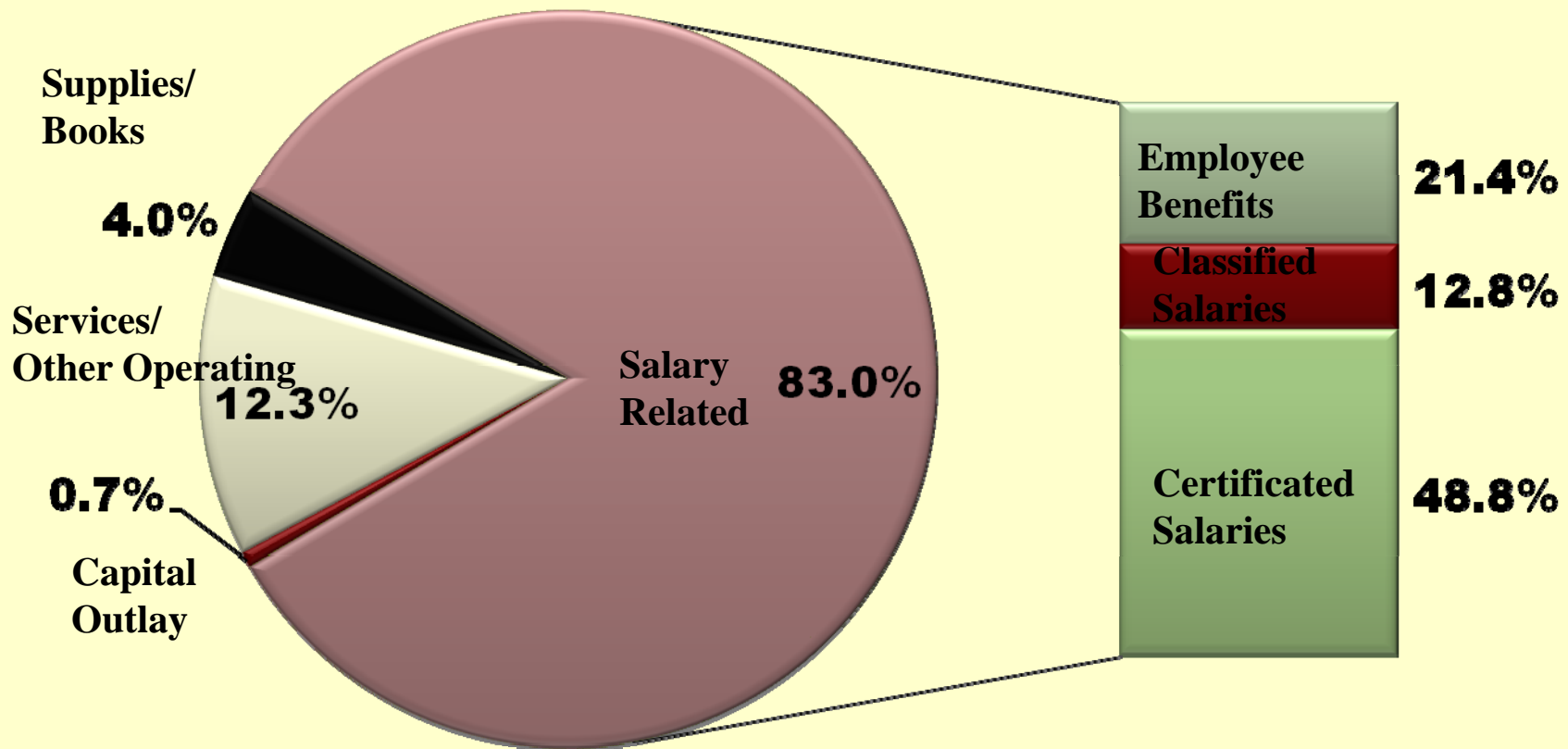
Salary Expenses

In Millions



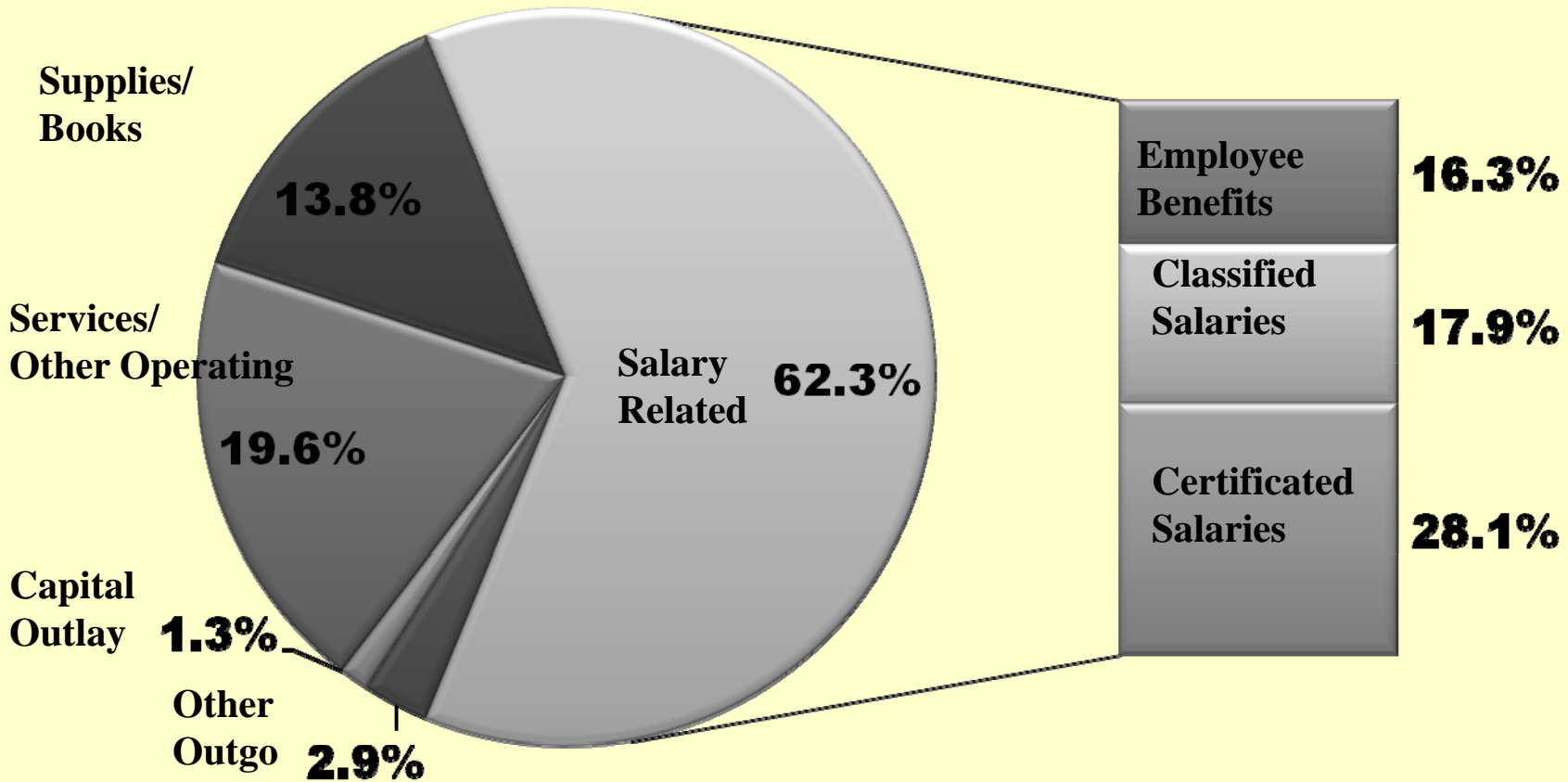
General Fund Expenditures – Unrestricted 2009-2010

Percent by Category



General Fund Expenditures – Restricted 2009-2010

Percent by Category



2009-2010 Budget

Revenues

GENERAL FUND COMBINED SUMMARY	2009-2010 Adopted Budget	2008-2009 Revised Budget
8099 Revenue Limit Sources	\$ 99,066,504	\$ 93,450,373
8100 Federal Sources	22,293,439	30,236,023
8300 Other State Sources	45,856,230	50,273,284
8600 Other Local Sources	5,798,610	6,077,467
Total Revenues	\$ 173,014,783	\$ 180,037,147

2009-2010 Budget

Expenses

	2009-2010	2008-2009
	Adopted	Revised
	Budget	Budget
1000 Certificated Salaries	\$ 79,973,961	\$ 82,803,152
2000 Classified Salaries	29,520,435	31,635,680
3000 Employee Benefits	38,486,223	40,042,521
4000 Books and Supplies	7,436,753	17,549,106
5000 Services, Other Operating	31,029,020	32,535,934
6000 Capital Outlay	274,765	2,012,226
7000 Other Outgo	89,650	78,716
Total Expenditures	\$ 186,810,807	\$ 206,657,335

2009-2010 Budget

REVENUE/EXPENSE BALANCE	\$ (13,796,024)	\$ (26,620,188)
Other Financing Sources/Uses	\$902,394	\$0
BEGINNING BALANCE	\$19,637,655	\$34,183,059
AUDIT ADJUSTMENTS	0	0
ADJ. FOR RESTATEMENTS	0	0
NET BEGINNING BALANCE	19,637,655	34,183,059
ENDING GF BALANCE	\$6,744,025	\$7,562,871
Less Restricted Balances	\$0	\$58,171
Unrestricted Ending Balance	<u>\$ 6,744,025</u>	<u>\$ 7,504,700</u>
Components Ending Fund Balance:		
3% Reserve for Economic Uncertainties	\$5,604,324	\$6,199,720
Reserve for Revolving Cash	\$150,000	\$114,566
Reserve for Stores plus pre-paid	\$200,000	\$200,000
Other Designated Funds	\$0	
Undesignated Funds	\$789,701	\$990,414

Budget Projections 2009-2012

Description	2009-2010 Revised Budget	2010-2011 Budget Projection	2011-2012 Budget Projection
Projected/ Beginning Balance	\$34,183,059	\$7,562,871	\$5,507,579
Revenues	180,037,147	176,023,091	177,501,344
Expenditures	206,657,335	196,876,619	178,824,157
Revenue/Expense Balance	-26,620,188	-20,853,528	-1,322,813
Projected Ending Balance	\$7,562,871	-\$13,290,657	4,184,766
Necessary Reductions *		-\$18,800,000	-\$1,200,000

* Based on a minimum 3% Reserve for Economic Uncertainty



Timeline 2009-2010

- **OCTOBER BUDGET REVISIONS 2009**
- **SEPTEMBER 2009 – NOVEMBER 2009: BUDGET ADVISORY COMMITTEE WORK**
- **NOVEMBER 2009: GOVERNING BOARD REVIEW OF OPTIONS**
- **DECEMBER 8, 2009: FIRST INTERIM REPORT – ADOPT “BUDGET REDUCTION PLAN”**
- **JANUARY 10, 2010: GOVERNOR’S 2010-2011 PROPOSED BUDGET**
- **FEBRUARY – MARCH: FINAL DECISIONS ON STAFFING FOR 2010-2011**

A background image showing several coins, likely US quarters, with the word 'QUARTER' visible on one of them. The coins are arranged in a pattern, and the text is overlaid on top.

Timeline 2009-2010 continued...

- **MARCH 9, 2010: SECOND INTERIM REPORT**
- **MARCH 15, 2010: LAYOFF NOTICE DEADLINE**
- **MAY 15, 2010: FINAL DETERMINATION OF LAYOFFS**
- ***JUNE 22, 2010 – ADOPT 2010-2011 BUDGET***